

REGIONAL NEWS RELEASE

United States Department of Agriculture

NATIONAL AGRICULTURAL STATISTICS SERVICE

MOUNTAIN REGIONAL FIELD OFFICE

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December Farm Prices Received Index Down 1 Point

The December Prices Received Index (Agricultural Production), at 100, based on 2011=100, decreased 1 point (1.0 percent) from November. At 82, the December Crop Production Index is up 1 point (1.2 percent). At 127, the Livestock Production Index decreased 7 points (5.2 percent). Producers received lower prices for milk, broilers, lettuce, and cattle. Higher prices were received for corn, eggs, soybeans, and grain sorghum. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of wheat, broilers, oranges, and milk offset the decreased marketing of corn, calves, grapes, and soybeans. The Prices Received Index is unchanged from December 2013. The Food Commodities Index, at 114, decreased 6 points (5.0 percent) from the previous month but increased 5 points (4.6 percent) from December 2013.

December Prices Paid Index Unchanged

The December Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 111 percent (2011=100), is unchanged from November but is 5 points (4.7 percent) above December 2013. Lower prices in December for feeder cattle, LP gas, diesel, and gasoline offset higher prices for complete feeds, feed grains, feeder pigs, and supplements.

Special Note: Beginning January 2015, NASS will publish full-month price data only. In addition, the method for computing annual indexes is revised.

For details see, http://www.nass.usda.gov/Surveys/Guide to NASS Surveys/Prices/update2015.pdf.

For a full copy of the *Agricultural Prices* report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

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